

Expected income
Grant

Home Office Grant	£125,000
Agreed transfer from ICVA reserves	£45,000

Subscriptions

PACE Members (£1,000 per scheme, 43 members)	£43,000
Non-PACE Members (£750 per member, 3 members)	£2,250

TOTAL PROJECTED INCOME	£215,250
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Expenditure
Staff costs

Salaries and on-costs (pay, NI, pension for 4 staff)	£184,049
Mileage and allowances (inc trains, hotels, etc)	£4,000
Assets and training	£2,000
	£190,049

Business costs

Communications (bulletins, annual report, translations)	£500
Management Board (travel, room rental)	£1,000
Membership to supporting organisations e.g. NCVO	£400
Website (New members site plus upload & maintenance)	£11,500
	£13,400

Office costs

Mobile phones	£110
PO Box	£400
Postage	£65
Emails/Teams etc.	£810
Loom	£100
Stationery	£100
Office space / room hire	£240
	£1,825

Finance costs

Insurance	£455
Bank charges	£120
Accountancy advice (payroll, VAT, Xero)	£3,200
	£3,775

Other costs

Regional engagement	£3,450
Project Budget	£1,751
NPM contribution	£1,000
	£6,201

TOTAL PROJECTED EXPENDITURE 2021/22	£215,250
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