

## Budget 2023/2024

<b>Expected income</b>	
<b>Grant</b>	
Home Office Grant	£125,000.00
Agreed transfer from ICVA Cash Flow	£10,000.00
<b>Subscriptions</b>	
PACE Members (£1,000 per scheme, 42 members)	£43,000.00
Non-PACE Members (£750 per member, 3 members)	£2,250.00
ICV National Conference	£11,000.00
<b>TOTAL PROJECTED INCOME</b>	<b>£191,250.00</b>
<b>Expenditure</b>	
<b>Staff costs</b>	
Salaries and on-costs (pay, employer NIC) CEO	£77,000.00
Salaries and on-costs (pay, employer NIC) COO	£52,000.00
Intern cost 12 months	£20,000.00
Mileage and allowances (inc trains, hotels, etc)	£3,000.00
Assets and training	£2,000.00
Pension (5% of salary allowed)	£5,800.00
	<b>£159,800.00</b>
<b>Business costs</b>	
Communications (bulletins, annual report, translations etc)	£500.00
Management Board (travel, room rental)	£2,000.00
Membership to supporting organisations e.g. NCVO	£350.00
Website (upload & maintenance)	£1,500.00
	<b>£4,350.00</b>
<b>Conference Costs</b>	
Conference Costs	£11,000.00
	<b>£11,000.00</b>
<b>Office costs</b>	
Mobile phones	£1,100.00
Storage	£900.00
PO Box	£360.00
Postage	£40.00
Emails/Teams etc.	£500.00
DropBox	£450.00
Loom	£100.00
Stationery	£100.00
	<b>£3,550.00</b>
<b>Finance costs</b>	
Insurance	£700.00
Bank charges	£200.00
Accountancy advice (payroll, VAT, Xero)	£3,200.00
Full audit	£0.00
	<b>£4,100.00</b>
<b>Other costs</b>	
Regional engagement	£2,450.00
Project Budget	£5,000.00
NPM contribution	£1,000.00
	<b>£8,450.00</b>
<b>TOTAL PROJECTED EXPENDITURE 2023/2024</b>	<b>£191,250.00</b>